



D. KALMIN & COMPANY

Registered Auditors
D.Kalmin IRBA Reg No: 192244B
D.Kalmin & Company IRBA Reg No: 935654

QSE CERTIFICATE

Certificate No:
QSE/21/11/2016/501

LEVEL 2

BROAD-BASED BLACK ECONOMIC EMPOWERMENT (BBBEE) CERTIFICATE

Awarded to:	
Name of Entity:	SCHIPPER AND SONS (PTY) LTD
Entity Registration Number:	2000/030740/07
Vat Number:	4620196669
Physical Address:	Off La Belle Road, Unit 1, 6A Cecil Morgan Street, Stikland, Cape Town, 7530.

Verification Standard Applied: Broad Based BEE Codes of Good Practice

Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003

Scorecard Applied: Qualifying Small Enterprises Scorecard (< / or = R35 Million annual turnover*)

Element	Weighting	Score
Ownership	n/a	0.00
Management Control	25	26.15
Employment Equity	25	25.93
Skills Development	n/a	0.00
Preferential Procurement	n/a	0.00
Enterprise Development	25	25.00
Socio-Economic Development	25	12.86
Overall Score	100	89.94

Broad Based BEE status level : A level 2 Contributor to B-BBEE
 BEE procurement recognition level : 125.00%
 Black Ownership : 0.00%
 Black Women Ownership : 0.00%
 Value Adding Supplier (Yes/No) : YES

**Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.*

David Kalmin
 Registered Auditor
 Approved by IRBA to Conduct Assurance Engagements on B-BBEE Verification Certificates

Date of issue: 21 November 2016
 Expiry date: 20 November 2017
 Period of validity: 12 Months

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our independent limited assurance report dated 21 November 2016 is available for inspection at the registered office of SCHIPPER AND SONS (PTY) LTD together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than SCHIPPER AND SONS (PTY) LTD for our work, for this report, or for the conclusion we have reached.